



Funds transfer made easy



Zimswitch Technologies (PVT) Ltd

What is ZIPIT ?

ZimSwitch Instant Payment Interchange Technology, is a product developed to enable instant inter-bank transfers between Zimswitch member institutions (Banks and Wallets) connected to the Zimswitch network.

There are two sides to the ZIPIT platform:

- **SENDING** – This is when a participant initiates a transaction and wishes to send funds to another member institution.
- **RECEIVING** – This is when a participant receives funds that have been sent from another member institution.

ZIPIT transactions are made available through the following initiating channels:

- **Mobile** – via USSD or Mobile app Online
- **POS** – Any Point of Sale device running a suitable ZIPIT application
- **ATM** – where necessary software is installed.
- **Online Banking** – through the internet

The following options are available:

- 1. ZIPIT to Bank** – transfer from a bank account to another bank account
- 2. ZIPIT Bank to Wallet** – From bank account to a wallet (currently Telecash & OneWallet)
- 3. ZIPIT Wallet to Bank** – From Wallet to bank account
- 4. ZIPIT to Mobile** – From a bank account to any mobile number.

ZIPIT Limits

- There is no minimum limit, one can send any amount.
- Limits and Frequency vary depending on the transaction type i.e P2P, P2B, B2P and B2B as shown on the table below.

Transaction	Transaction	Limit	Amount
9000- Person to Person (P2P)	(5) transactions per day	No Minimum	\$20,000
9001- Person to Business (P2B)	(5) transactions per day	No Minimum	\$20,000
9002- Business to Person (B2P)	No Limit	No Minimum	\$20,000
9003- Business to Business (B2B)	No Limit	No Minimum	\$50,000

N.B Other Banks Terms and Conditions apply.



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Account Format Guideline

Financial Institution	A/C Length	Prefix or not	Send	Receive	Zipit 2.0
African Century	10	No	✗	✓	✓
Agribank	16	No	✓	✓	✓
BancABC	17	3 Digit Branch Code	✓	✓	✓
CABS	10	No	✓	✓	✓
CBZ Bank	14	No	✓	✓	✓
Ecobank	13	No	✓	✓	✓
Empowerbank	12	No	✗	✓	✓
FBC Bank	16	Yes Branch code 3 digits	✓	✓	✓
FBC BS	16	Yes Branch code 3 digits	✓	✓	✓
First Capital	11	NO	✓	✓	✓
Getbucks	14	NO	✓	✓	✓
Nedbank	12	No	✓	✓	✓
Metbank	16	No	✓	✓	✓
Mycash	16	No	✓	✓	✓
NBS	13	NO	✓	✓	✓
NMB	13	Precede with 4 zeros	✓	✓	✓
Onemoney	12	No	✓	✓	✗
POSB	12	No	✓	✓	✓
Stanbic	13	No	✓	✓	✓
Standard Chartered	13	No	✓	✓	✓
Success	12	No	✓	✓	✓
Steward	10	No	✓	✓	✓
Telecash	10	No	✓	✓	✗
ZB	13	4 digits Branch code	✓	✓	✓

Common ZIPIT Errors

Response Code 42

- No universal account or No savings account
- This usually happen when the account number specified is not correct or does not follow the expected format.
 - Please use the above account format guideline supplied, to assist and verify that the account supplied is correct.
 - Some banks do not allow Zipit transactions to be sent to corporate accounts, please verify if the destination account is not a corporate account.

Response Code 91 · Institution not available or Issuer not available. There may be some temporary system challenge, try again latter.

Who to contact for more information?

Contact your bank's helpdesk or contact centre.
Or Zimswitch helpdesk at helpdesk@zimswitch.co.zw

Tel: +263-242-746620 · +263-242-776 742

Email: info@zimswitch.co.zw | Web: zimswitch.co.zw

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